

INTERNATIONAL
ACCOUNTING SECTION
of the



American
Accounting
Association



FORUM
INTERNATIONAL ACCOUNTING

NO. 68

FALL 1999

EDITOR: Mike Kennelley
University of Tulsa

Chairperson's Message

Greetings to all the members of the International Accounting Section! At last count, the membership stood at 1,460, almost half of whom hail from countries other than the United States. We are truly the international section of the AAA!



Timothy S. Doupnik

I would like to express my appreciation to the Nominations Committee for selecting an outstanding slate to serve as officers this year and to the membership for their vote. It is a great honor for me to serve as Chair of the International Accounting Section and I appreciate the opportunity. I would also especially like to thank all of the members who agreed to serve the Section in one capacity or another this year—as members and chairs of committees and boards, and as regional coordinators. A list of all Section officers and committee chairs can be found elsewhere in this issue of *Forum*. I would be remiss if I did not also express my gratitude to Mike Kennelley for continuing as editor of *Forum*.

Many thanks are due to Teri Conover for organizing this year's international sessions at the annual meeting. There were 69 papers submitted which were evaluated by 71

reviewers. In addition to one panel session, 22 papers on international topics were presented at seven concurrent paper sessions. Thanks also to Ed Swanson for arranging two international continuing education courses for the Sunday before the meeting began. I especially appreciate his arranging to have Paul

Pacter conduct an IASC Update seminar.

Congratulations to Steve Zeff for winning the Section's 1999 Outstanding International Educator Award. Steve is one of the pioneers in the field of international accounting and the award is much deserved. I would also like to congratulate Jan Marton from Goteborg University, Sweden for authoring the Section's 1999 Outstanding International Accounting Dissertation. It is good to see dissertations from outside the U.S. competing for this award and I hope the trend will continue.

Thanks to the initiatives of my predecessors, the International Accounting Section is involved in a wide array of important activities that are now carried out by a total of 16 committees and boards. Rather than developing new initiatives and creating even more com-

mittees, I would like to dedicate my chairmanship to improving the functioning of our existing committees and bring closure to several ongoing activities.

The Teaching Resources Committee was created last year to gather syllabi, cases, and other teaching materials dealing with international accounting and then make this information available to the members via the Section's web site. To date, the committee has received a very limited number of items. Ross Tondkar is chairing this committee this year and I urge you to share your materials with Ross when he asks you to do so. This is an area where the Section can play a vital role in improving the delivery of international accounting education in the classroom.

Also created last year, the Strategic Planning Committee, chaired by Mitch McGhee, soon will be soliciting feedback from the Section membership as to how the Section can better serve your needs. The plan is to distribute a survey to the Section membership via the Section's internet web site. Please be on the lookout for this survey and respond to it promptly so that the Section's current and future leadership can begin to implement your suggestions.

As you know, the *Journal of International Accounting Research*, the Section's new journal, was approved by the membership at the Annual

(Continued on page 2)

Message from the Chairperson (Continued from page 1)

Meeting in Orlando in 1995. At that time, a \$10 increase in Section dues was also approved to provide funds for the journal's publication. The additional dues have been collected and with repeated delays in starting the journal the balance in funds restricted for that purpose now stands at \$38,700.

The Section's by-laws require the Publications Committee to nominate, by majority vote, an individual for journal Editor, and forward the nomination to the Executive Board. The Executive Board, in turn, is responsible for appointing an Editor based on recommendations received from the Publications Committee. Although the 1998-1999 Publications Committee received several nominations for Editor, it was unable to come to a consensus and recommend an individual to the Executive Board. Therefore, it falls to the 1999-2000 Publications Committee to again solicit nominations for Editor, vote on those nominations, and forward a recommendation to the Executive Board. I

have asked the Committee's chair, Shahrokh Saudagaran, to complete this task as expeditiously as possible so that the Section journal can move forward. Please send your nominations for journal Editor to Shahrokh as soon as possible.

There is some concern that as the AAA itself has become more international in recent years that the International Accounting Section has lost some of its relevance. One of my goals as Section Chair is to work with the AAA's Globalization Initiatives Committee to make sure the Section continues to play a vital role in the Association's international activities. The Section co-sponsored the AAA/Taiwan Accounting Association meeting in Taipei this past summer and we will do the same for the joint AAA/British Accounting Association meeting to be held in England next July. We are currently looking for ways to increase the Section's involvement in this joint effort.

Finally, Donna Street is again coordinating the Midyear Meeting

and has been on the job for some time. Thanks to Donna's efforts, I am pleased to announce that the KPMG Foundation has agreed to sponsor the meeting for the next three years. In addition, the University of Illinois' CIERA will be hosting the opening reception for the third year in a row. The generous support provided by these organizations will allow us to enhance the overall quality of the conference. On behalf of the International Accounting Section, I invite you to attend the 2000 Midyear Meeting in Tampa, Florida on January 9-10, 2000. Hotel and registration information is available in this issue of *Forum* and on the Section's web site. If you have not attended previous Midyear Meetings, I certainly encourage you to do so. It is a wonderful opportunity to interact with colleagues in a more intimate forum than exists at the annual meeting. I hope to see you in Tampa in the Year 2K!

Timothy S. Doupnik
1999-2000 IAS Chairperson

**INTERNATIONAL
ACCOUNTING
SECTION**

Forum Deadlines for 2000

Spring Issue - January 1, 2000

Summer Issue - May 1, 2000

Fall Issue - September 1, 2000

Please submit items via email using a Word format file as an attachment. Submit to:
michael-kennelley@utulsa.edu

I would like to encourage section members from around the world to consider placing important news announcements in the "News from Around the World" section of the *Forum*. Please consider sharing important and interesting news items with your colleagues from the International Accounting Section.



Hans Dykxhoorn receiving a Plaque of Recognition from Timothy Doupnik for Outstanding Service to the Section.

GIFT MEMBERSHIP

Almost half the AAA's International Accounting Section's members live outside the United States, representing 60 countries. The IAS announces the Gift Membership Program to provide sponsored gift AAA memberships to department chairs in universities outside the United States to be selected by the IAS's International Relations Committee or by individual contributors. The gift membership will provide much-needed access to *The Accounting Review*, *Accounting Horizons*, *Issues in Accounting Education* and *Accounting Education News* at these Universities.

The Gift Membership Program will be funded entirely by contributions from AAA members. We urge all AAA members to contribute, including those who are not (yet) IAS members. Individuals contributing \$100 or more may designate a specific non-U.S. university as the beneficiary of their contribution.

Mail your tax-deductible contributions to the American Accounting Association, 5717 Bessie Drive, Sarasota, FL 34233-2399. Checks should be made payable to the American Accounting Association. If you choose to pay by credit card you may mail a signed photocopy of this page to the address listed above or fax a signed photocopy to (941) 923-4093.

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For more information please contact: Shahrokh M. Saudagaran, (Santa Clara University), 1267 Oakglen Way, San Jose, CA 95120.

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Midyear Meeting

Location: Tampa, Florida — Dates: January 9–10, 2000

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OUTSTANDING INTERNATIONAL EDUCATOR AWARD

The 1999 recipient of the Outstanding International Accounting Educator Award is Professor Stephen A. Zeff, the Herbert S. Autrey Professor of Accounting, Rice University. After receiving his Ph.D. from the University of Michigan, Professor Zeff served on the Tulane University faculty for 17 years and joined the Rice faculty in 1978. Professor Zeff was editor of *The Accounting Review* and President of the American Accounting Association. In 1988, he was recipient of the AAA's Outstanding Accounting Educator Award. In the international sphere, Professor Zeff has been a member of the International Accounting Section since its founding and served two three-year terms on the Section's advisory board. From 1968 to 1971, with financial assistance from the AICPA and USAID, he launched and edited a Spanish-language newsletter for the Inter-American Accounting Association. In 1977, Professor Zeff served as the AAA's Distinguished International Lecturer in Latin America, giving all of his lectures in the eight countries in Spanish. During the 1980s, he advised the State Department on the UN's accounting initiatives. Professor Zeff is known for his three "Forging Accounting Principles" monographs, published in the 1970s, on England, Scotland, Canada, the U.S., Mexico, Australia, and New Zealand, to which he added a book on the Netherlands in 1992. Since 1991, he has been

International Research Advisor to the Institute of Chartered Accountants of Scotland, and since 1997 he has been book review editor of *The International Journal of Accounting*. Professor Zeff has lectured in more than 50 countries on international accounting and other topics.



Stephen A. Zeff accepted his Outstanding Educator Award at the 1999 Annual Meeting in San Diego.

**Minutes of the IAS Outgoing Executive
Committee and Committee Chairs
5:00-6:00 PM — Sunday, August 15, 1999
Marriott Hotel, San Diego, CA**

Present: E. Swanson, G. Ndubizu, T. Conover, T. Douppnik, O. Wallace, D. Street, T. Sale, A. Agami, R. Barniv, H. Dykxhoorn, M. McGhee, B. Behn, F. Graves, R. Tondkar, S. Saudagaran, N. Rueschhoff, P. McQueen, and D. Sharp.

The meeting agenda was approved by consensus, as were the minutes of the previous meeting, published in the *Forum*.

Treasurer's report: Tim Douppnik, on behalf of Stephen Salter, presented the financial statements. The Section's cash receipts were approximately \$4,700 greater than its cash expenditures. The cash balance at year-end was about \$62,000, of which \$38,699 was restricted for Section journal use, and \$23,934 was unrestricted.

Chair's Remarks: Hans Dykxhoorn reported on his attendance of the very successful First Globalization Conference held in Taiwan, co-sponsored by the Taiwan Academic Accounting Association and the American Accounting Association, including the International Accounting Section of AAA. He noted the considerable influence of the conference organizers, who had arranged a one-hour meeting with the president of Taiwan for selected attendees of the conference. Agnes Cheng, the incoming AAA Vice President-International who was in charge of planning the conference, had expressed a desire to have a much closer relationship with the International Accounting Section in planning future meetings of this kind. Hans indicated that next year's Globalization Conference will be in Cambridge, UK.

Hans also noted that increased international activity by the national AAA office did not indicate a lessening of the need for an International section—in fact, the reverse was true. Hans reported on progress towards selection of the Section's new journal editor. He noted that the Publications Committee report, which was prepared in June, submitted a list of the five nominees, without expressing a preference since the committee had been unable to reach a consensus. He explained that under the bylaws, the Publications Committee was to recommend a candidate, and the Executive Board were empowered to make the formal appointment based on this recommendation. Accordingly, the Executive Board had discussed the slate (by phone and email), and agreed to appoint one of the five candidates.

Several members present, based on the precise wording of the report, felt that the publications committee had not in fact made a formal recommendation, and that the appointment could not, therefore, be made by the Executive Board. It was then agreed that the Publications Committee should present its report.

Shahrokh Saudagaran, on behalf of Somnath Das, explained that the committee had received no nominations by January, and consequently undertook a search. By March, five nominations had been received, but complete biographical information was not received until April. In a conference call held on May 18, the Committee was unable to reach consensus on a recommendation, and concerns were raised as to whether there should be a Section journal. He also noted that forwarding the names of the five candidates did not constitute a recommendation by the committee. Instead, although it was not part of its charge, the Committee's recommendation was to informally survey the entire membership to see whether there was support for the journal.

Terri Conover noted that the Section had already voted in favor of the journal. After considerable discussion, it was agreed that the Executive Board should meet immediately after the full meeting to revisit the interpretation of the full Publications Committee report and bring the result of their deliberation to the incoming Executive Board.

The meeting adjourned at 6:00p.m. The Executive Board met separately immediately afterwards to discuss the issue. The conclusion reached by the Executive Board, as a result of Shahrokh's oral representations, was that the Publications Committee had not carried out its charges, and thus the charges will be forwarded to next year's Publications Committee.



Financial Accounting Standards Board member Tony Cope during his luncheon presentation at the 1999 annual meeting.

HAVE YOU SEEN...?

Don Herrmann, Oregon State University and Wayne B. Thomas, University of Utah

Catanach, Anthony H. Jr., and Paul L. Walker, "The International Debate Over Mandatory Auditor Rotation: A Conceptual Research Framework," *Journal of International Accounting, Auditing & Taxation* (Vol. 8, No. 1, 1999): 43-66.

This paper contributes to the recent international debate over mandatory auditor rotation by providing a conceptual research framework in viewing the tenure-audit quality relation. Audit quality is viewed as a function of auditor performance. The auditor's ability and professional conduct are argued to be major factors affecting performance. Economic incentives and market structure have endogenous relationships with both performance and tenure. Research implications of the framework suggest that evaluating the efficacy of mandatory auditor rotation is likely to be a complex process, more involved than a simple association test of the tenure-audit quality relation.

Chen, Charles J. P., Ferdinand A. Gul, and Xijia Su, "A Comparison of Reported Earnings Under Chinese GAAP vs. IAS: Evidence from the Shanghai Stock Exchange," *Accounting Horizons* (Vol. 13 No. 2, 1999): 91-111.

This paper examines the difference between earnings based on Chinese GAAP and earnings based on International Accounting Standards (IAS). Specifically the study determines how current Chinese accounting standards are different from IAS, whether these differences are systematically biased toward under or overstated earnings, and which items from the financial statements contributed most to these differences. The findings suggest that reported accounting earn-

ings based on current Chinese GAAP are significantly different from those based on IAS. On average, the reported earnings determined under the Chinese GAAP are 20-30 percent higher than earnings reported under IAS. After restatement, 15 percent of the B-share companies changed from a reported profit to a reported loss. The findings suggest that the differences between the two sets of earnings are caused by differences in accounting standards and financial rules, opportunistic applications of Chinese GAAP, and unusual market-wide events.

Chow, Chee W., Michael D. Shields, and Anne Wu, "The Importance of National Culture in the Design Of and Preference For Management Controls for Multi-national Operations," *Accounting, Organizations and Society* (Vol. 24 No. 5/6, 1999): 441-461.

This study investigates the effects of national culture on firms' design of and employees' preference for management controls. Data for testing 2 hypotheses are collected from 159 Taiwanese managers working in 6 of each of Japanese-, Taiwanese-, and U.S.-owned, size-matched, computers/electronics firms in Taiwan. Overall, the results are consistent with national culture affecting these firms' design of and employees' preference for seven management controls, though there also are anomalies. These findings are combined with prior research for identifying desirable improvements in research design and method, variable measurement and selection, and, most important, the theoretical foundation for culture-based research on management controls.

Haller, Axel, and Herve Stolowy, "Value Added in Financial Accounting: A Comparative Study of Germany and France," *Advances in International Accounting* (Vol. 11, 1998).

The most basic concept to measure the income and performance of an economic entity or even a whole economy is the value added created by its economic activities. This concept has been discussed and used in several countries as a useful measure for different purposes in accounting and other economic areas. Two of the countries in the world where the idea of value added has been integrated into several areas of accounting are Germany and France. The purpose of this article is to give a comparative overview of the different uses of value added in various areas of accounting in Germany and France. In particular, the role of value added in financial reporting and analysis is investigated and explained. The results of an empirical study of the inclusion of value added data or statements in annual reports of the 100 largest companies in Germany and France are presented.

Harrison, Graeme L., and Jill L. McKinnon, "Cross-cultural Research in Management Control Systems Design: A Review of the Current State," *Accounting, Organizations and Society* (Vol. 24 No. 5/6, 1999): 483-506.

This paper reviews cross-cultural research in management control systems (MCS) appearing in English-language journals over the past 15 years. The objectives are to examine these studies for their convergence or otherwise with respect

(Continued on page 9)

Have You Seen...?

(Continued from page 9)

to the state of the understanding of cultural effects on MCS design, and to analyze their theoretical and methodological strengths and weaknesses to guide future research. The review identifies four major weaknesses seen to apply collectively to this research: (1) a failure to consider the totality of the cultural domain in theoretical exposition, (2) a tendency to not consider explicitly the differential intensity of cultural norms and values across nations, (3) a tendency to treat culture simplistically both in the form of its representation as a limited set of aggregate dimensions, and (4) an excessive reliance on the value dimensional conceptualization of culture.

Lee, Peter, and Pearl Tan, "Instructional Case: Worldwide Shipping Corporation Ltd: Early or Late Adoption of a New International Accounting Standard?" *Issues in Accounting Education* (Vol. 14 No. 2, 1999): 211-231.

Worldwide shipping is confronted with a dilemma when a new international accounting standard on leases is introduced containing a transitional provision allowing firms to defer implementation for four years. Students must put themselves in the position of management weighing the adverse impact of early adoption against a responsibility for fair financial reporting. The case has three major objectives. First, it provides students a better understanding of the impact of off-balance sheet transactions. Second, it requires students to examine implication of accounting choice on management compensation and debt-contracting costs, as well as the perplexing problem of recognition in financial statements vs. footnote disclosures. Finally, it provides students experience in the mechanics of effecting a change in accounting method using the retroactive method.

Makar, Stephen D., Jay DeBruin, and Stephen P. Huffman, "The Management of Foreign Currency Risk: Derivatives Use and the Natural Hedge of Geographic Diversification." *Accounting and Business Research* (Vol. 29 No. 3, 1999): 229-237.

This study investigates how large U.S. multinational companies use foreign exchange derivatives (FXD) to manage currency risk. The study tests whether a company's use of FXDs is associated with its exposure to changing exchange rates, and whether such risk management practices are affected by the company's degree of geographic diversification indicative of natural hedging. To date, the empirical evidence on the use of derivatives by large companies is limited, and the impact of geographic diversification on FXD use, in particular, has not been investigated. This study addresses this gap in the literature and provides results that are consistent with expectations. Specifically, the evidence indicates that large companies' FXD use increases with the level of foreign currency exposure as well as with the degree of geographic concentration indicative of using less natural hedging. Evidence consistent with economies of scale in FXD use is also provided.

McGregor, Warren, "An Insider's View of the Current State and Future Direction of International Accounting Standard Setting." *Accounting Horizons* (Vol. 13 No. 2, 1999): 159-168.

The development of an internationally acceptable set of high-quality accounting standards ultimately depends upon the establishment of an internationally acceptable accounting standard-setting body. To date, the IASC has held itself out as the international standard-setting body by virtue of its broadly based membership and stated goals. Ir-

respective of who might currently be regarded as the international standard-setting body, the international accounting standard-setting environment is on the brink of major reform. The IASC has signaled its willingness to consider major structural reform with the recent publication by its Strategy Working Party of a discussion paper, *Shaping IASC for the Future*. A discussion of the IASC, IFAC, FASB, European Union, and G4, the key players that are setting the course for the future, is presented.

Merrett, David T., and Keith A. Houghton, "Takeovers and Corporate Governance: Whose Interests Do Directors Serve?" *Abacus* (Vol. 35 No. 2, 1999): 223-240.

Using international records of board meetings, issues relating to the motivation of directors' actions during takeover negotiations are explored. The records relate to a time period when regulation was low and directors had ample opportunity to engage in adverse selection and moral hazard. In such circumstances, it might be supposed that they would have sought to protect their own tenure rather than seek to maximize shareholder wealth by recommending acceptance of a bid. However, in the case study under examination, the directors worked hard to maximize the bid price by auctioning the company despite having little equity exposure themselves. The directors also sought to protect the interests of the staff when negotiating with bidders. Intentionally, this behavior was not disclosed to shareholders, and, on occasion, threatened the success of the negotiations. It is concluded that actions of the directors were motivated by strong reputational effects not widely recognized in the contemporary literature as being a

(Continued on page 10)

Minutes of the International Accounting Section Business Meeting Marriott Hotel, San Diego August 16, 1999

Hans Dykxhoorn (Chair) called the meeting to order at 10:22 am. Approximately 80 members were in attendance.

A motion to approve the agenda by Ross Tondkar, seconded by Abdel Agami, passed by consensus. A motion to accept the minutes of the previous meeting, published in the *Forum*, by Mitch McGhee, seconded by Ross Tondkar, passed by consensus.

Treasurer's Report

Tim Douppnik, explained that the previous treasurer, Stephen Salter, had resigned owing to other commitments, and Tim Douppnik (Vice-Chair, academic) had agreed to take over. He then presented the financial statements. The Section's Cash receipts for the year were approximately \$4,700 greater than its cash expenditures. The cash balance at year-end comprised \$38,699 restricted for Section journal use, and \$23,934 was unrestricted. He noted that there had been no decrease in publication costs, because members were still not receiving the *Forum* electronically only. He then answered questions from the floor.

Chairperson's Report

Hans Dykxhoorn noted that the highlights of the year included a very successful Section Midyear

Meeting co-sponsored by CIERA, in which attendance was up significantly. The annual meeting has a record seven international paper sessions, because of the record number of papers submitted, and two CPE sessions. Hans also noted that the Annual Program Committee selected an outstanding luncheon speaker with Tony Cope of the FASB. International content of the regional meetings was also evident, especially at the Southeast Regional Meeting. The Section's web site was up to date, accessible, and useful.

Hans reported that he had attended the AAA/Taiwanese Accounting Association First Globalization Conference held in Taipei, and considered it one of the best meetings he had ever attended. The Section will again co-sponsor the Hong Kong Society of Accountants' International Conference of Accounting Academics, to be held June 15-16, 2000. (This sponsorship does not include a financial obligation, merely encouragement of attendance by members, and publicity). Two new committees had been formed: Teaching Resources and Strategic Planning. A Section Historian was also appointed. He also thanked Mike Kennelley for his excellent work as editor of the *Forum*.

Annual Program Committee

Teri Conover reported that 69 papers had been submitted, reviewed by 71 reviewers, resulting in seven paper sessions, one panel, and 14 forum papers. She also noted that she was looking forward to hearing Tony Cope (FASB), the Section's luncheon speaker.

Continuing Education

Ed Swanson reported that the annual meeting had two CPE sessions, Fred Choi's long-running session International Accounting Workshop, and Paul Pacter on the IASC. Paul agreed to do the same next year, and Carol Frost is preparing a session with a research orientation.

Membership Committee

Hans Dykxhoorn (reporting for Jack Fay) noted that the Section membership application brochure had been revised and was distributed at the annual meeting and at all regional meetings.

International Relations

Shahrokh Saudagaran reported on a meeting held in June 1998 in Hong Kong, where the presidents of 12 national academic accounting associations had tentatively agreed to form a new Asian accounting

(Continued on page 11)

Have You Seen...?

(Continued from page 9)

force that powerfully drives corporate governance.

Wilkins, Michael S., Edward P. Swanson, and Martha Loudder. "Market Valuation of Goodwill and Other Intangible Assets: The United States as a Laboratory Market for IASC E60 and E61." *Advances in International Accounting* (Vol. 11, 1998).

Proposed changes in international accounting rules include provisions to increase the allowable amortization period for intangible assets. Both IASC E60 and E61 would increase the opportunity for income management; at the same time, the increased flexibility in amortization period choice would allow managers to convey their expectations more accurately regarding future cash flows. These changes suggest that international account-

ing standard setters are moving toward the amortization flexibility allowed by current U.S. rules for reporting intangible assets. Tests were conducted over the period 1988-1996 to determine whether market participants find intangible asset disclosures relevant for the purpose of firm valuation. It was found that goodwill and, to a lesser extent, other intangible assets are positively priced by the United States capital markets.

IAS Business Meeting

(Continued from page 10)

organization. Shahrokh mentioned that the Asian Academic Accounting Association is now firmly established. Its membership fee is U.S. \$10, and the inaugural meeting will be held 28-30 August 2000 in Singapore.

Shahrokh noted that the AAA gift membership program has been very successful. The fund collected \$3000 last year, and so far has distributed 20 gift memberships. As a result, the AAA is now represented in 67 countries, six more than last year.

Outstanding Dissertation Award

Paquita Davis-Friday reported on behalf of Jenice Prather that five dissertations had been received. The award recipient's name would be announced at the luncheon.

Regional Programs

Abdel Agami thanked the seven regional coordinators; each regional meeting had at least one international session.

Teaching Resources

Mehmet Kocakulah reported that this new committee had started collecting teaching resources, which were to be put on the Section's web site. He noted that the members' response to his request for materials has been slow and encouraged members to submit materials.

Midyear Meeting

Donna Street reported on the successful Midyear Meeting in Orlando, co-sponsored by CIERA. Next year's meeting will be held in Tampa, January 9-10, 2000, and again, CIERA will be a co-sponsor. The submission deadline for papers is September 15. Donna thanked CIERA for its generous sponsorship. A call for papers has been mailed out to all members and is also posted on the Section's web site.

Information Technology

Tim Sale, Webmaster, reported that he was meeting with AAA to explore electronic distribution of the *Forum*. He suggested that members with email addresses should con-

sider foregoing receiving the hard copy of *Forum* in order to reduce costs. Tim asked that material submitted for the *Forum* be sent in electronic form. Old issues of the *Forum* will be archived on the web site. A new electronic membership list will be available to all members in October.

Outstanding Educator Award

Ross Tondkar reported that his committee had received six outstanding nominations, and this year's award recipient will be announced at the luncheon.

Strategic Planning

Mitch McGhee reported that a survey instrument was nearing completion for the purpose of seeking the membership's input into the strategic planning process. It would be in electronic format, distributed via the web site.

Section Historian

Norlin Rueschoff has compiled a list of former officers, outstanding dissertation and outstanding educator awards, and *Forum* editors, which he circulated at the meeting. No list had previously existed in the Section's archives.

Research Committee

Gordian Ndubizu requested that, in an effort to promote international research, the membership provide the Section with details of databases of interest to other members. This information could then be made available to anyone interested in collaboration.

Publications Committee

Somnath Das thanked the committee members for their efforts. He reported that members had individually contacted researchers to solicit nominations, and, after receiving five nominations, were unable to reach consensus. The committee felt that as part of their deliberations, they needed to re-examine the question of whether the Section needed a journal, given the number of existing

international accounting journals. The quality of the journal was an important issue, and *JATA*, *JMAR* and *BRIA* were held up as benchmarks. The committee felt that the Section membership should be consulted again on the need for a Section journal.

Hans Dykxhoorn then explained that the Executive Board had determined that since the Committee did not carry out its charge, which was "to nominate an individual for Section journal editor and forward the nomination for approval to the Executive Board," the charge has been given to the 1999-2000 Publication Committee.

Advisory Board

Segun Wallace reported that the Advisory Board recommended a change to the bylaws to avoid the possible conflict of interest if the Nominating Committee or Publications Committee were to nominate one of its own members. A motion, made by Mitch McGhee and seconded by Ross Tondkar, that the bylaws be amended as published in the June issue of the *Forum* passed unanimously.

Nominations Committee

Finley Graves reported that his committee had developed a slate of candidates by March 1. The committee had received many nominations, for which Finley thanked the Section membership. He noted that this had made the Committee's task much easier. The slate was:

Officers:

Vice-Chair-Academic and Chair-

Elect: Teri Conover

Vice-Chair-Practice: Larry Bradley (KPMG)

Treasurer: Ajay Adhikari

Advisory Board: Lee Radebaugh (Chair), Carol Houston

Publications Committee:

Bill Rees, Lynn Rees

Nominations Committee:

Bruce Behn, Cheryl Fulkerson,

(Continued on page 12)

IAS Business Meeting (Continued from page 11)

Gordian Ndubizu.

Tim Sale moved that the slate be accepted by acclamation. Ross Tondkar seconded the motion. The motion passed unanimously.

Hans thanked everyone who contributed to all the work that was done to keep the Section moving forward. He then turned the meeting over to Tim Doupnik, the incoming Chairperson.

Tim thanked Hans for his leadership over the past year and expressed his appreciation to the Nominations Committee for selecting an outstanding slate of officers. He also thanked those members who had agreed to serve as members and chairs of committees and as regional coordinators. Tim then indicated that rather than developing new initiatives and creating more committees he would concentrate on improving the functioning of existing committees and in bringing closure to several ongoing activities.

Emphasis will be placed on the Teaching Resources Committee, chaired by Ross Tondkar, which was created to gather syllabi, cases, and other teaching materials and then make this information available to members on the Section's web site. Tim encouraged members to share their teaching materials when asked to do so. Also, the Strategic Planning Committee, chaired by Mitch McGhee, soon will be soliciting feedback from the Section membership as to how the Section can better meet members' needs. The plan is to distribute a survey via the Section's internet web site. Members were asked to be on the lookout for this survey and respond to it promptly.

With Tim's thanks to the membership for the honor of serving as Section chair, the meeting adjourned at 11.40 a.m.

Submitted by:
David Sharp, Secretary

CALL FOR PAPERS

The *Journal of Public Budgeting, Accounting and Financial Management* (JPBAFM) is planning a special issue on "Corruption in the Public Sector."

This special issue will cover the impact of corruption both at the micro and macro levels of government and governmental entities in all countries around the globe. Research studies focussing on the impact of corruption beyond National boundaries are encouraged.

Please submit two copies of a two-page proposal (which will be evaluated by an editorial advisory board) to:

Saleha B. Khumawala, Editor
Special Issue JPBAFM
College of Business Administration
University of Houston
Houston, Texas 77204-6283

Submission Guidelines: All papers will be "blind reviewed" for acceptance. The author(s) must state that the work is not submitted (currently under consideration by another journal) or published elsewhere. Authors must follow the Editorial Policy of JPBAFM.

Proposal Deadline: Two copies by November 19, 1999.

Completed Manuscript Deadline: April 24, 2000.

For further details please contact:

Saleha Khumawala
Phone: (713) 743-4829; Fax: (713) 743-4828
Email Saleha@uh.edu

Wanted: Paper Reviewers for 2000 Annual Meeting

The International Accounting Section is seeking reviewers for papers that will be submitted for possible presentation at the AAA's Annual Meeting to be held August 2000 in Philadelphia, PA.

Each reviewer will be asked to review two or possibly three papers. The goal is to have enough people involved so that each reviewer will receive only two papers to evaluate. The turnaround is fairly tight. Papers will be sent out to reviewers as soon as possible after the mid-January submission deadline. Reviews will need to be done quickly.

If you would like to volunteer to be a reviewer, please contact:

Robert K. Larson
Penn State University at Harrisburg
School of Business Administration
777 West Harrisburg Pike
Middletown, PA 17057-4898
Email: RKL3@PSU.EDU

CALL FOR PAPERS

Eleventh International Accounting Conference of Accounting Academics

The Eleventh International Accounting Conference of Accounting Academics (ICCA) will be held on June 15-16, 2000 in Hong Kong. The theme of the conference is "Current Issues in Accounting: Asia Pacific & Beyond." The conference is hosted by the Hong Kong Society of Accountants, co-organized by Lignan College and the Hong Kong Academic Accounting Association, in co-operation with the International Accounting Section of the American Accounting Association. The deadline for submissions is January 15, 2000. For more information, contact Professor Richard Maschmeyer by email: tsangpy@ln.edu.hk or by Fax: (852) 2466-4751, or by phone: (852) 2616-8161.

**INTERNATIONAL ACCOUNTING
SECTION
1999-2000 BUDGET**

REVENUES

Dues (\$20 per full member, \$6 per associate member)*	\$27,500
Mid-Year Meeting Registration	7,000
Interest	2,000
Contributions**	3,000
Total Revenues	<u>39,500</u>

EXPENSES

Midyear Meeting:	
Hotel, Audio/Visual, Food	\$4,000
Opening reception	2,000
Opening speaker's travel	1,000
Postage/Printing	1,000
Coordinators=Travel	1,000
Subtotal	<u>9,000</u>
Committees	
Outstanding Educator (plaque)	100
Outstanding Dissertation (plaque, award)	600
Section Service (co-sponsored meeting)	1,500
Subtotal	<u>2,200</u>
AAA Annual Meeting	
Luncheon Speaker Expense	200
Luncheon Speaker Gift	150
Other Luncheon Guests	200
Plaque for Outgoing Chair	100
Subtotal	<u>650</u>
Forum Newsletter	6,000
Section Journal	14,400
CPE Presenters=Honoraria	1,000
Officer Travel	2,500
Postage and Printing	600
Executive Board, Committee Chair Meetings	400
Miscellaneous	2,750
Total Expenses	<u>39,500</u> <u>\$ 0</u>

**INTERNATIONAL ACCOUNTING
SECTION
STATEMENT OF CASH FLOWS
July 1, 1998-June 30, 1999**

Cash Inflows

Dues-Full Members	\$26,173.50
Dues-Associate Members	568.50
Sale of Publications	20.00
Midyear Meeting Registration	6,866.00
Interest Income	1,731.72
Contributions	1,325.00
Total Cash Inflow	<u>36,684.72</u>

Cash Outflows

Newsletter	
Printing	2,268.40
Mailing	4,331.95
AAA Staff Support	600.00
Total Newsletter	<u>7,200.35</u>
Midyear Meeting	
AAA Staff Support	75.00
Hotel-Rooms/Food/Beverage	1,303.73
Speakers	1,694.81
Meeting Coordinator Expenses	147.04
Miscellaneous	100.00
Total Midyear Meeting	<u>3,320.58</u>
Other Meetings	
Hotel-Rooms/Food/Beverage	(201.94)
Miscellaneous	130.20
Total Other Meetings	<u>(71.74)</u>
General/Administrative	
Postage	1,857.43
Awards	2,304.95
Miscellaneous	2,731.43
Total General/Administrative	<u>6,893.81</u>
Committee	
Miscellaneous	1,672.44
Total Committee	<u>1,672.44</u>
Total Cash Outflow	<u>19,015.44</u>
Net Change in Cash	17,669.28
Cash Balance, July 1, 1998	44,967.82
Cash Balance, June 30, 1999	<u>\$62,637.10</u>
Restricted Balance,	
June 30, 1999 (Section's Journal)	\$38,698.00
Unrestricted Balance, June 30, 1999	\$23,939.10

* Membership dues of \$20 include \$10 per full member restricted for publication of the Section's journal.

** \$3,000 contribution from CIERA earmarked for speaker expenses and expenses for the opening reception of the Midyear meeting.

CALL FOR NOMINATIONS FOR SECTION OFFICERS

The 1999–2000 Nominations Committee of the American Accounting Association's International Accounting Section solicits nominations for the following positions: Academic Vice-Chair (who serves as Section Chair the following year), Practice Vice-Chair, Secretary, Advisory Board Members, Publications Committee Members and Nominations Committee Members. Please specify the position you are nominating the individual(s) for. Section bylaws specify prior service requirements for certain positions. Nominations must be received by the Nominations Committee Chair no later than February 1, 2000.

Please send nominations to: Professor Shahrokh M. Saudagaran, Department of Accounting, Leavey School of Business, Santa Clara University, Santa Clara, CA 95053, USA, Phone: 408-554-4894, Fax: 408-927-7500, Email: ssaudagaran@scu.edu

CALL FOR NOMINATIONS FOR EDITOR OF SECTION JOURNAL

The 1999–2000 Publications Committee of the American Accounting Association's International Accounting Section solicits nominations for the position of Editor of the International Accounting Section's journal. According to the Section bylaws, the appointment of the Editor will be for an initial term of three years. Self-nominations are acceptable. Nominations must be accompanied by a complete *curriculum vitae* of the nominee along with a statement indicating why the nominee would be a suitable choice for founding editor of the Section journal. Claims of financial and other support by the nominee's university will only be considered (by the Publications Committee in its deliberations) if they are supported by an official letter from the appropriate individual at the university. Nominations that do not include the *curriculum vitae* and the statement will not be considered. Nominations must be received by the Publications Committee Chair no later than January 15, 2000.

Please send nominations to: Professor Shahrokh M. Saudagaran, Department of Accounting, Leavey School of Business, Santa Clara University, Santa Clara, CA 95053, USA, Phone: 408-554-4894, Fax: 408-927-7500, Email: ssaudagaran@scu.edu

CALL FOR NOMINATIONS OUTSTANDING INTERNATIONAL ACCOUNTING EDUCATOR AWARD

The International Accounting Section of the American Accounting Association invites nominations for its Outstanding International Educator Award. The general selection criteria are as follows: The award is made to an individual who has made a substantial contribution to international accounting education through scholarly endeavors in research and teaching over a sustained period of time—through publication, educational innovation, research guidance to students, active involvement in the activities of international professional and academic organizations, and serving as an example to others in promoting international accounting education. The awardee will be honored with a plaque at the Section's annual meeting luncheon. A sketch of his or her accomplishments will also be included in the Section's newsletter, *Forum*.

Please submit your nomination and *vitae* of your nominee to: Professor Abdel Agami, Accounting Department, Old Dominion University, Norfolk, VA 23529, Phone: 757-683-3504, Fax: 757-683-5639, email: aagami@odu.edu

The DEADLINE for nominations is February 28, 2000.

Winners of the International Accounting Section Outstanding Educator Award to date are:

1990	Paul Garner	1995	Murray Wells
1991	Gerhard Mueller	1996	Belverd Needles
1992	Vernon Zimmerman	1997	Gary Meek
1993	Fred Choi	1998	Lee Radebaugh
1994	Sidney Gray	1999	Steve Zeff

CALL FOR RESEARCH UNITED STATES SECURITIES AND EXCHANGE COMMISSION

The Securities and Exchange Commission invite research papers on a number of issues facing the SEC. Submitted papers will be considered for recognition at a potential conference that will bring together members of standards-setting groups, regulators, preparers, users, and academics. The conference would permit the various participants in our financial markets to share perspectives on a wide range of topical issues.

Interested parties may submit research on any of the topics listed below, or on topics that are of similar interest. The reviewing committee will provide first consideration to papers received by March 1, 2000. Research on these topics, previously published or not, is welcome at any time.

Please send completed papers to: Academic Fellow, Office of the Chief Accountant, Securities and Exchange Commission, Washington, D.C. 20549-1103. Any questions regarding research may be submitted to Dick Dietrich at (202) 942-4400.

International

The Commission staff is currently assessing the quality of international accounting standards. The need for improvements in the worldwide financial reporting structure that will be needed for a rigorous implementation and enforcement of these accounting guidelines, including the quality of auditing, auditing standards and quality control procedures is also being studied. Research on the following topics would benefit the staff:

International Accounting

- What factors should be considered to determine whether a standard is "high quality"?
- When companies using IASC standards trade on non-U.S. exchanges, is their cost of capital different from companies using domestic GAAP on those exchanges?
- Do those markets assess a premium for information prepared on the basis of IASC standards?
- What factors impede a non-U.S. company's access to U.S. capital markets?
- How do analysts respond to and use reconciliation data in Form 20-F?
- How comparable is financial reporting between public non-U.S. companies currently using IASC standards both in U.S. and non-U.S. markets?
- What are typical footnote disclosures by companies currently using IASC filings (a) in non-U.S. countries, (b) in U.S. filings using reconciliation and (c) similar U.S. GAAP filings?
- What information that is not included in the statements or footnotes do buy-side analysts request from non-U.S. firms who prepare financial statements using IASC standards?
- What firm characteristics (e.g., size, industry, location, capital structure) are associated with choices among existing alternatives permitted by IASC standards?
- Are some alternatives chosen more frequently than others?
- Is the information provided by the IASC's allowed revaluation alternative for accounting for fixed assets value relevant?
- What disclosures regarding significant risks and uncertainties precede significant events reported in the financial statements prepared with IASC standards?
- How rigorously applied is the existing IASC standard on business combinations?
- What is the quality and implementation comparability of the existing IASC standard on business combinations?
- How do IASC standards compare with US standards on dimensions of comparability, transparency, quality, and full disclosure?

International Auditing

- What significant differences exist between U.S. and international auditing standards?
- Does the application of non-U.S. GAAS affect market valuation? How do auditor independence regulations vary among major countries?
- What quality control standards, including internal and external inspection, exist for auditors in major countries?
- What method(s) are used to enforce international audit standards and how do these methods impact compliance with international auditing standards in comparison to the method's impact on enforcing U.S. auditing standards?

The Securities and Exchange Commission is also calling for research on the following topics: Auditing, Auditor Independence, Accounting, and Financial Disclosure.

For additional information regarding research in these areas, see the Call for Papers page on the AAA web site at: <http://www.rutgers.edu/Accounting/raw/aaa/calls.htm>

CALL FOR SUBMISSIONS OUTSTANDING INTERNATIONAL ACCOUNTING DISSERTATION AWARD

The International Accounting Section of the American Accounting Association invites submissions for its Outstanding International Accounting Dissertation Award, to be presented at the Annual Meeting of the American Accounting Association in Philadelphia, Pennsylvania, in August 2000. All doctoral dissertations successfully defended during the 1999 calendar year in the areas of international accounting, auditing, taxation, and information systems are eligible for this award.

Eligible individuals should submit no later than February 28, 2000:

1. Five copies of a summary of their dissertation not exceeding ten pages, and
2. A letter of support from his/her dissertation committee chairperson.

Upon reviewing the dissertation summaries, the Outstanding Dissertation Award Committee will select finalists for the award. Finalists will be requested to submit copies of the complete dissertation to the committee.

Please send submissions (Do not fax or email) to: Professor Mahendra Gujarathi, Chair, Outstanding Dissertation Award Committee, Department of Accountancy, Bentley College, Waltham, MA 02452.

CALL FOR PAPERS FIFTH SYMPOSIUM ON ETHICS IN ACCOUNTING

The Professionalism and Ethics Committee of the AAA invites papers for the Fifth Symposium on Ethics in Accounting, to be held immediately preceding the 2000 AAA Annual Meeting in Philadelphia. While papers examining any aspect of ethics in accounting are always welcome, due to the current importance of the issue (and given the Philadelphia meeting location), we hope to devote at least one session to the issue of independence in the accounting profession. At the author's discretion, papers will also be considered for publication in *Research on Accounting Ethics*.

Scope and Aims of Symposium

The purpose of the symposium is to explore various aspects of ethical decision making in an accounting context. The symposium will provide an opportunity for researchers and practitioners interested in ethics in an accounting setting to exchange information, to network, and to discuss emerging issues.

Location and Dates

The symposium will be held in Philadelphia immediately prior to the AAA Annual Meeting. The meetings will be held in the main convention hotel, or within a convenient walking distance from the hotel.

Details for Paper Submission

One (1) copy of the completed manuscript should be transmitted as an attached Word file to Tim Louwers (louwers@lsu.edu) on or before March 1, 2000. To preserve the anonymity of the review process, please remove any references to authors on the cover page or in the body of the paper.

A non-refundable submission fee of \$10 (made payable to the American Accounting Association) should be submitted concurrently to:

Tim Louwers
Department of Accounting, CEBA 3101
Louisiana State University
Baton Rouge, LA 70803
(225) 388-6233

Please indicate in your submission cover letter whether you want your submission to be concurrently considered for publication in *Research on Accounting Ethics*. Professor Bill Schwartz (Editor of *Research on Accounting Ethics*) has again graciously waived the journal submission fee.

**ELEVENTH ASIAN-PACIFIC CONFERENCE
ON INTERNATIONAL ACCOUNTING ISSUES
November 21-24, 1999
Melbourne, Australia**

The Eleventh Asian-Pacific Conference on International Accounting Issues will be held on November 21-24, 1999 in Melbourne, Australia. The main theme of the conference is "Accounting and the Profession in the New Millennium—Role and Relevance." The conference will provide an important forum for the interaction of different ideas and information between academicians and practitioners, in order to enhance the understanding of international accounting issues in various Asian-Pacific countries.

During the past ten years, our conference has been held in Fresno, California (1989), Vancouver, Canada (1990), Honolulu, Hawaii (1991), Dunedin, New Zealand (1992), Mexico City, Mexico (1993), Taipei, Taiwan (1994), Seoul, Korea (1995), Vancouver, Canada (1996), Bangkok, Thailand (1997), and Maui, Hawaii (1998). Over 300 participants from 33 countries attended our Maui conference.

Detailed information regarding our upcoming conference (Eleventh Asian-Pacific Conference) is as follows:

Conference Registration Fee:

Registration fees of \$475 (Australian Dollars) per delegate includes a reception, 2 breakfasts, 2 luncheons, 1 dinner (Banquet and Entertainment), a copy of the proceedings, and a one-day tour.

CPE Credits:

Participants in past conferences have earned up to 16 hours of CPE credits.

Conference Hotel:

The Conference will be held at the Hotel Sofitel in Melbourne. Rate for Single/Double Occupancy is \$190 (Australian Dollars).

For More Information please contact:

Professor Ali Peyvandi or Professor Benjamin Tai
Asian-Pacific Conference on International Accounting Issues
The Sid Craig School of Business
California State University-Fresno
5245 North Backer Avenue
Fresno, California 93740-0007, USA
Phone: (559)278-2921; Tel:(559)278-2852; Tel:(559)278-2217
Fax:(559)278-7336
Email: ali_peyvandi@csufresno.edu or
benjamin_tai@csufresno.edu
Home Page: <http://www.craig.csufresno.edu/dprtmnt/conasia.htm>

MEMBERSHIP SURVEY

The Executive Board of the International Accounting Section is seeking input from the membership about the direction in which the Section should proceed on a variety of issues.

The Strategic Planning Committee has developed a questionnaire that we would like you to complete. You will find it on the Section's website by October 15th. Please take the time to log on to the site at www.dba.uc.edu/chainfo/ias/ and provide us with the information requested. It will greatly assist us in better serving you, the membership of the International Accounting Section.

ASIAN ACADEMIC ACCOUNTING ASSOCIATION
announces its
INAUGURAL CONFERENCE
August 28-30, 2000
SINGAPORE

**DISCLOSURE, GOVERNANCE & TRANSPARENCY:
CHALLENGES FOR FINANCIAL
MARKET DEVELOPMENT IN ASIA**
Hosted by Singapore Management University

There is little doubt that financial markets are key engines for the dynamism of any region. The future development of the financial markets in Asia will affect its potential and the growth of the region. Disclosure, governance, and transparency issues will continue to be critical issues that have to be addressed. Development in financial markets will present new challenges as regulators and management attempt to serve the interests of the various stakeholders. The advent of the new millennium augurs exciting opportunities for headway to be made in this area. This conference is being organized as a forum for discussion and deliberation on these issues. Financial market regulators, financial market professionals, accounting academics, accounting professionals, and others in related fields should attend this conference.

The Asian Academic Accounting Association was formed in 1998 after a meeting of Asian academics in Hong Kong and another in Hawaii. It was formed with the objective of promoting research, interaction, and fellowship among Asian academics in the fields related to accounting. This conference hopes to be the annual event for Asian academics and a forum for discussion of ideas on accounting and finance.

CALL FOR PAPERS

Submissions for papers/workshops on the following topics are welcome:

Corporate Governance

Ownership structure and company performance
Independent directors and audit committees
Directors' remuneration and company performance
Internal Audit and Corporate Governance

Disclosure Issues

Disclosures in Financial Statements of Banks and Finance Companies
Accounting for and disclosure of Financial Instruments

Capital Markets

Developments in Asian and Global Financial Markets
Liberalization of Financial Markets
Regulation of Financial Markets: National, Regional, and Global
Accounting Information and Financial Markets
Accounting Standards and Practices in Emerging Economies
International Accounting and Auditing Standards

Other Relevant Topics

Accounting and Corporate Culture
Electric Commerce and Implications for Accounting and Auditing
Auditing in a High Tech, Global Business Environment

Paper Submission Deadlines

Papers in any of the above and related areas are invited for presentation at the conference. Papers dealing with other accounting and finance issues are also welcome. Authors are requested to kindly submit two copies of their papers, double-spaced.

DEADLINE FOR FULL PAPER: January 15, 2000

NEWS OF ACCEPTANCE: April 15, 2000

Competitive papers will be subject to a blind review. Letters of acceptance containing guidelines for the full paper will be sent to the authors. Participants whose papers are accepted for the conference concurrent sessions will have their contributions published in the conference proceedings. Participation at the conference is subject to payment of fees.

Registration Fees: Early Bird (by 15 May 2000); Members: S\$400; Nonmembers: S\$450 (includes only one-year membership); Regular (after 15 May 2000) S\$525

IMPORTANT INFORMATION: Submit all papers to: Professor Wee-Liang Tan, Singapore Management University, 211 Upper Bukit Timah Road, Singapore 588182, Email: wltan@smu.edu.sg

Press Release
APPLYING INTERNATIONAL ACCOUNTING STANDARDS

By David Cairns

"...more competitive global capital markets and the continuing progress of multi-national companies create a strong need for common accounting rules which can be applied in all countries and accepted by all stock exchanges."

Sir Bryan Carsberg, IASC Secretary-General

The IASC has now completed the major elements of its set of core accounting Standards identified in agreement with the International Organization of Securities Commissions (IOSCO) in 1993. For the first time, the IASC can now claim a comprehensive set of Standards covering all the major areas of importance to general businesses.

Applying International Accounting Standards is a practical, interpretative guide. As secretary-general of the International Accounting Standards Committee from 1985 to 1994, author David Cairns is able to offer authoritative and invaluable insights into, and advice on, the application and development of International Accounting Standards.

In addition to clearly and methodically explaining what the Standards require, the author incorporates many worked examples and extracts from the IAS financial statements of over 120 companies around the world, making this a definitive reference source for practitioners, academics and students alike.

This new edition incorporates all the new International Accounting Standards and interpretations of the IASs published by the IASC up to January 1, 1999. It covers the 12 new and revised IASs issued since the first edition, lists IOSCO's concerns on each IAS and explains the interrelationship among the different IASs.

The new edition also includes expanded chapters on the use of IASs and the IASC's relationship with IOSCO, national standard-setting bodies, the European Commission and other national and international bodies.

Order Details: Please contact Butterworths Tolley Customer Service Department on:

Telephone + 44 (0)181 662 2000

Fax + 44 (0)171 400 2570

Or visit the web site at: www.butterworths.co.uk

**Announcing A Price Reduction on *Company Financial Reporting:
A Historical and Comparative Study of the Dutch Regulatory Process*
(Amsterdam: North-Holland)**

by Stephen Zeff, Frans van der Wel, and Kees Camfferman

This outstanding text originally sold for \$100 per copy. The authors have acquired the rights to issue a reimpression and are now doing so. The price has been set to cover the cost of printing, which is \$25. Parties interested in acquiring this valuable resource at the \$25 reduced price can contact Dr. Zeff directly at:

Stephen A. Zeff

Herbert S. Autrey, Professor of Accounting

Jesse H. Jones Graduate School of Management

Rice University

P.O. Box 1892

Houston, TX 77251-1892

Phone: 713-527-6066

Fax: 713-285-5251

THE INTERNATIONAL ACCOUNTING SECTION OF THE AMERICAN ACCOUNTING ASSOCIATION 2000 MIDYEAR MEETING

**Held Jointly with
CENTER FOR INTERNATIONAL EDUCATION AND
RESEARCH IN ACCOUNTING (CIERA)
University of Illinois at Urbana-Champaign
January 9-10, 2000
Tampa Westshore Marriott**

FUNDING PROVIDED BY THE KPMG FOUNDATION

This is the sixth midyear meeting of the International Section of the American Accounting Association and the third to be held jointly with the CIERA. The conference will provide an opportunity for teachers, researchers, and practitioners interested in international accounting to exchange information, to network, and to discuss emerging issues.

The 2000 meeting will include plenary sessions featuring practitioners representing the Big 5, including Larry Bradley of KPMG (our new Vice-Chair of Practice), and standard setters/regulators. In addition, there will be several concurrent sessions devoted to presentation of research papers and presentations regarding the teaching of international accounting topics and internationalizing the curriculum.

Conference Information

Donna L. Street
Arthur Andersen Alumni Professor
James Madison University
School of Accounting, MSC 0203
Harrisonburg, VA 22807
Phone: 540-568-3089
Fax: 540-568-3017
Email: streetdl@jmu.edu

Updates will be posted on the AAA and CIERA web sites at:

AAA: <http://www.rutgers.edu/Accounting/raw/aaa/calls/>
AAA International Section: <http://www.cba.uc.edu/cbainfo/ias>
CIERA: <http://www.cba.uiuc.edu/ciera>

Hotel and Registration Information

Please reserve your hotel accommodations at the Tampa Westshore Marriott by calling 813-287-2555. Identify yourself as an attendee of the American Accounting Association Conference. A block of rooms has been reserved for the Conference at the rate of \$115 single or double. The deadline for room reservations is December 18, 1999. After this date, reservations will be accepted on a space and rate availability basis only.

A registration form follows at the end of this announcement. A late fee will be charged after November 18, 1999.

Preliminary Program Information

The conference will begin with brunch on January 9 and conclude before 5:00 pm on January 10. The conference registration fee is \$100. You may use the following registration form or online registration will be available on the AAA web site by mid-Fall 1999.

2000 International Accounting Section Midyear Meeting Registration Form

Please complete this registration form and mail or fax it to:
The American Accounting Association
5717 Bessie Drive
Sarasota, FL 34233-2399
Fax: (941) 923-4093

If paying by check, please make it payable to the American Accounting Association.

Member ID # _____ (from mailing label) Registration Fee \$100 _____
I am a vegetarian _____ (please check) Late Registration Fee \$125 _____
TOTAL AMOUNT PAID \$ _____

VISA or M/C # _____ Expiration _____
Name _____ Nickname for Badge _____
School/Affiliation _____
Address _____
City _____ State _____
Country _____ Zip _____
Office # _____ Fax # _____

Americans with Disabilities Act

It is the intention of the American Accounting Association to comply fully with the Americans with Disabilities Act (ADA). Any members planning to attend this meeting who have special needs as covered by the ADA are requested to notify the Association's administration office so as to facilitate identification of these needs by the Association.

Continuing Education Credits

Registrants will be able to obtain continuing education credit for attending this seminar. Forms will be available at the meeting.

The European Accounting Review

The Official Journal of the European Accounting Association
Editors: Anne Loft, Copenhagen Business School, Denmark
Peter Walton, University of Geneva, Switzerland

AIMS AND SCOPE

The European Accounting Review is firmly rooted at the center of European accounting research. It is the only English language journal which covers the whole of European accounting research and it has established a strong tradition of bringing quality European research to a worldwide readership.

Fully peer reviewed, the EAR covers all fields of accounting knowledge, such as:

Management accounting, financial accounting, auditing capital markets, and public sector accounting

Its contents reflect a wide range of analytical, empirical, and behavioural research methodologies. It draws upon many European research paradigms and interests. It is the official journal of the European Accounting Association.

Abstracted/Indexed in: *International Bibliography of the Social Sciences* (IBSS); *IBZ International Bibliography of Periodical Literature* (Zeller Verlag); *ANBAR Management Database*.

You are reminded that *The European Accounting Review* is available to private individuals only through membership of the European Accounting Association. All members receive *The European Accounting Review* as part of their membership fee. ISSN 0963-8180 Volume 8 is published in 1999. Four issues a year. Subscription rates: US\$285/£178.

For further information about membership, please contact:

Katrin Stichtenoth

European Accounting Association

C/O EIASM, 13 rue d'Egmont-Straat

1000 Brussels, Belgium

Phone: +32 2 511 9116 Fax: +32 2 512 1929

Email: stichtenoth@eiasm.be

International Accounting Seminar Announcement

Stockholm, October 25-26

"Global Reporting Developments & IAS"

Co-sponsored by PWC and the IASC

Registration: IIR Phone: +46 8 555 402 22 (refce. F2247)

Web site: www.iir.se

New York, November 1-5

"International Accounting Seminars"

Financial Analysis and International Accounting Differences

U.S. Generally Accepted Accounting Principles (GAAP)

International Accounting Standards (IAS)

Accounting & Reporting in Latin America

Accounting & Reporting in the United Kingdom

Registration: NYIF Phone: +1 212 390 5094

Web site: www.nyif.com

New York, November 1-5

"International Tax Seminars"

Outbound Tax Consideration

Investing in China

Taxation in the European Union

Tax Planning for German Investments

Offshore Investing

U.S. Tax Treaty Policy

M & A Tax Strategies

Transfer Pricing

Streamlining the European Operations of U.S. Multinationals

Investing in Latin America: Tax Planning Considerations

European Reorganizations

Registration: NYIF Phone: +1 212 390 5094

Web site: www.nyif.com

For additional information on these and other seminars contact:

Marc A. Gardiner

International Accounting Seminars Ltd.

38 Gondar Gardens

London NW6 1HG

United Kingdom

Phone: +44 171 431 3033

Fax: +44 171 431 1868

Email: seminars@compuserve.com

Web site: www.iaseminars.com

U.S. CPA Exam Training: <http://www.albiontraining.com>

The Third Facing East/Facing West Conference: A Multidisciplinary Conference on North America's Relations with Asian/Pacific Countries

**June 2-3, 2000
Kalamazoo, Michigan**

The Conference

This conference will provide a forum to discuss business, social, legal, economic, and political issues concerning North America's relations with Asian/Pacific countries. It is multidisciplinary and multicultural in nature. The conference is co-sponsored by Western Michigan University and the U.S. Department of Education.

Call for Papers and Panel Proposals

The program committee welcomes proposals for papers, panel discussions or workshops on the following topics:

- Trade and Investment Issues
- Regional Integration Issues
- Asian Studies
- Business/Economic Issues
- Political Issues/Legal Issues
- Multicultural Issues
- Accounting/Finance Issues
- Transportation and Logistics Issues
- Labor/Health/Welfare Issues
- Marketing Issues
- Immigration/Emigration Issues
- Country-specific Issues

Each contributor must submit two typed, double-spaced copies of the paper, panel discussion or workshop proposal by January 1, 2000. Contributors will be informed by February 1, 2000 regarding accepted papers and proposals. Abstracts of papers presented will be published. Selected papers may be considered for publication in the *Journal of Asian-Pacific Business*.

Please forward papers or proposals to:
Professor Zahir Quraeshi or Professor Roger Tang
Facing East/Facing West Conference
Haworth College of Business
Western Michigan University
Kalamazoo, MI 49008
FAX: (616) 387-5710
Telephone: (616) 387-6093; (616) 387-5247
Email: ZAHIR.QURAESHI@WMICH.EDU or ROGER.TANG@WMICH.EDU

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